

Consolidated Balance Sheet (English translation)

As of 31 March 2011

(Millions of yen)

ASSETS		LIABILITIES	
Current assets	274,866	Current liabilities	201,450
Cash and deposits	60,906	Notes and accounts payable – trade	73,927
Notes and account receivables-trade	95,640	Short-term bank borrowings	14,925
Products and goods	55,183	Current portion of Long-term bank borrowings	13,932
Work in process	14,019	Current portion of bonds	25,000
Raw materials	31,574	Lease obligations	1,694
Deferred tax assets	1,022	Accounts income tax	2,172
Other current assets	20,966	Provision for employees' bonuses	5,146
Allowance for doubtful accounts	(4,444)	Provision for directors' bonuses	17
Fixed assets	593,722	Provision for Netherlands fine	912
Tangible assets	271,287	Provision for warranties and claims	5,097
Buildings and structures	59,643	Provision for restructuring expenditure	2,232
Machinery and vehicles	153,178	Provision for German minority interests	339
Tools and dies	16,990	Provision for loss on disasters	133
Land	36,922	Deferred tax liabilities	1,035
Leased assets	3,349	Other current liabilities	54,889
Construction in progress	1,205	Fixed liabilities	440,264
Intangible assets	202,973	Bonds	49,000
Goodwill	107,690	Long-term bank borrowings	264,342
Other intangible assets	95,283	Lease obligations	1,179
Investments and other assets	119,462	Accrued retirement benefits for employees	52,065
JV& assoc. and other investments	62,712	Provision for rebuilding furnaces	10,961
Deferred tax assets	43,121	Environmental provision	6,071
Other non-current assets	15,109	Asset retirement obligations	664
Allowance for doubtful accounts	(1,480)	Deferred tax liabilities	40,998
Total: Assets	868,588	Other fixed liabilities	14,984
		Total: Liabilities	641,714
		NET ASSETS	
		Shareholders' equity	307,605
		Common stock	116,449
		Capital surplus	125,587
		Retained earnings	66,132
		Treasury stock-at cost	(563)
		Accumulated other comprehensive income	(91,629)
		Unrealized holding gain on securities	660
		Net unrealized holding loss on derivatives	(894)
		Foreign currency translation adjustments	(91,395)
		Stock options	681
		Minority interests	10,217
		Total: Net assets	226,874
		Total: Liabilities and net assets	868,588

Consolidated Income Statement (English translation)

For the period of 1 April 2010 to 31 March 2011

(Millions of yen)

Net sales	577,212
Cost of sales	420,931
Gross income	156,281
Selling, general and administrative expenses	141,929
Operating income	14,352
Non-operating income	
Interest income	1,887
Dividend income	672
Equity in earnings	8,107
Other income	656
Total: Non-operating income	11,322
Non-operating expense	
Interest expense	13,292
Foreign exchange loss	1,972
Other expense	2,680
Total: Non-operating expense	17,944
Ordinary income	7,730
Extraordinary income	
Gain from sale of fixed assets	1,128
Gain on reversal of impairment in fixed assets	679
Gain on sale of investments in affiliates	733
Gain on reversal of impairment in investments in affiliates	1,020
Other extraordinary income	409
Total: Extraordinary income	3,969
Extraordinary loss	
Loss from sale of fixed assets	447
Impairment of fixed assets	1,851
Loss from restructuring expenditure	3,444
Loss from disasters	1,043
Other extraordinary loss	1,554
Total: Extraordinary loss	8,339
Net income before taxation	3,360
Income tax: current	5,130
Income tax: deferred	(6,812)
Total: Taxation	(1,682)
Net income before minority interest	5,042
Minority interest in net income of subsidiaries	3,381
Net income	1,661

Consolidated Statement of Comprehensive Income (English translation)

For the period of 1 April 2010 to 31 March 2011 - Reference only -

	(Millions of yen)
Income before minority interests	5,042
Other comprehensive income, net of tax	
Valuation difference on available for sale securities	(176)
Deferred gains or losses on hedges	4,132
Foreign currency translation adjustments	(22,771)
Share of other comprehensive income of affiliates accounted for using equity method	(1,433)
Total: Other comprehensive income, net of tax	(20,248)
Total comprehensive income	(15,206)
Total comprehensive income attributable to:	
Owners of the parent	(17,729)
Minority interests	2,523

Consolidated statement of changes in net assets (English translation)

For the period of 1 April 2010 to 31 March 2011

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stocks	Sub-total
Balance: as of 31 March 2010	96,147	135,290	71,696	(589)	302,544
Changes during the period:					
Issuance of new shares	20,302	20,302			40,604
Changes in shareholders' equity due to exercise of stock options				44	44
Dividends paid			(7,029)		(7,029)
Net income			1,661		1,661
Purchase of treasury stock				(30,643)	(30,643)
Disposal of treasury stock		12		2	14
Cancellation of treasury stock		(30,623)		30,623	—
Increase in retained earnings due to new consolidation of subsidiaries			420		420
Transfer of retained earnings to capital surplus		606	(606)		—
Other			(11)		(11)
Changes in unrealized holding gain, hedges, etc.					—
Total	20,302	(9,703)	(5,565)	26	5,060
Balance: as of 31 March 2011	116,449	125,587	66,132	(563)	307,605

	Accumulated other comprehensive income				Stock options	Minority interests	Total
	Unrealized holding gain on securities	Net unrealized holding loss on derivatives	Foreign currency translation adjustments	Sub-total			
Balance: as of 31 March 2010	836	(5,026)	(68,048)	(72,238)	684	8,942	239,931
Changes during the period:							
Issuance of new shares				—			40,604
Changes in shareholders' equity due to exercise of stock options				—			44
Dividends paid				—			(7,029)
Net income				—			1,661
Purchase of treasury stock				—			(30,643)
Disposal of treasury stock				—			14
Cancellation of treasury stock				—			—
Increase in retained earnings due to new consolidation of subsidiaries				—			420
Transfer of retained earnings to capital surplus				—			—
Other				—			(11)
Changes in unrealized holding gain, hedges, etc.	(176)	4,132	(23,347)	(19,391)	(3)	1,275	(18,119)
Total	(176)	4,132	(23,347)	(19,391)	(3)	1,275	(13,059)
Balance: as of 31 March 2011	660	(894)	(91,395)	(91,629)	681	10,217	226,874